

THE HANUMAN ESTATES LIMITED

STATEMENT OF ACCOUNTS

FOR

THE YEAR ENDED 31ST MARCH, 2022

OFFICE

**8, B.B.D. BAG (EAST),
KOLKATA – 700 001**

THE HANUMAN ESTATES LIMITED

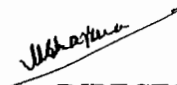
NOTICE TO THE SHAREHOLDER:

NOTICE is hereby given that the 86th Annual General Meeting of the shareholders of THE HANUMAN ESTATES LTD. will be held at the Registered office of the Company at 8, B.B.D. Bag (East) Kolkata – 700001 on 29th September 2022 at 11.30 A.M. to transact the following business :

ORDINARY BUSINESS :

1. To receive and adopt the audited Profit and Loss Account for the year ended 31st March, 2022 and the Balance Sheet on that date along with the report of the Directors and Auditors thereon.
2. To appoint a Director Mr. Anirudh Jalan, who retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.
3. To ratify the appointment of Auditors and fix their remuneration.

By order of the Board



DIRECTOR

8, B.B.D Bag (East)
Kolkata – 700001

M. K. Sharma
DIN: 08955954

Dated: 07th Sep, 2022

NOTE:

A member entitled to attend and vote at the AGM may appoint another person as proxy to attend and vote on his or her behalf and such proxy need not be a member of the company. A proxy to be valid must be lodged with the company at its registered office at least 48 hours prior to the appointed time for the meeting.

THE HANUMAN ESTATES LIMITED

Regd. Office:8, B. B. D. BAG (EAST), Kolkata-700001

CIN: U65110WB1936PLC008674

Director's Report to the Shareholders for the year ended 31st March, 2022

Dear Members,

Your Directors have pleasure in presenting their Annual Report along with Audited Statement of Accounts of the Company for the year ended 31.03.2022.

1. Financial Results :

PARTICULARS	31.03.2022 (Rs.)	31.03.2021(Rs.)
Turnover (Including other Income)	1,84,62,411	1,98,10,378
Profit/Loss before Depreciation	1,08,21,782	1,17,88,217
Depreciation	8,36,688	7,68,259
Profit/(Loss) before taxation	99,85,094	110,19,958
Provision for Income Tax:		
Current year taxes	24,50,000	27,00,000
Deferred Tax	(44,793)	(94,484)
Profit/(Loss) after Tax	75,79,887	84,14,442
Prior Period Adjustment	60,716	1,04,384
Balance brought forward from Last Year	8,73,43,202	7,88,24,376
Balance carried to balance sheet	9,49,83,805	8,73,43,202

2. Dividend :

Yours Directors do not recommend any dividend for the period under review with a view to retain the earning for further investment in the business of the Company.

3. Transfer to Reserves :

The profits after tax for the year amounting to Rs. 75,79,887/- have been carried to the accumulated Surplus in the Statement of Profit & Loss Account, the balance of which as at the year end, appearing under Reserves & Surplus (refer note no.3 of the Balance Sheet), is Rs.9,49,83,805/- after adjustment of prior period items. No amounts have been transferred to any other Reserve account.

4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund :

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. Review of business operations and future prospects:

The company's income and profits have remained largely steady with only a marginal decline inspite of the adverse economic scenario during year due to the impact of the Covid-19 pandemic. This is in view of the nature of the company's business as also measure taken by the management to control costs and optimize use of available resources. Your directors anticipate the same trend to continue in the near future.

6. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future :

No adverse orders or rulings of any Court or Tribunal or Regulator were passed which would impact the going concern status and Company's operations in future between end of the financial year of the Company and the date of this report.

7. Change in the nature of business, if any

There is no change in the nature of the business of the company carried on during the year as compared to the previous year.

8. Material changes and commitments effecting the financial position of the Company that have occurred between the end of the financial year to which these financial statements relate and the date of the report :

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and on the date of this report

9. Voluntary revision of Financial statements or Board's Report :

No voluntary revision of Financial Statements or Board's Report was made in respect of any of the 3 (three) preceding financial years applicable to the company relevant to the year under report.

10. Changes in Share Capital :

There was no change in the Share Capital during the year under review.

11. Disclosure regarding issue of equity shares with differential rights, employee stock options, sweat equity shares and provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

During the year under review there was no issue of Equity shares with differential voting rights, Employees stock Options and Sweat Equity Shares and no provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees, and hence no disclosure is required under the Companies (Share Capital and Debentures) Rules, 2014

12. Deposits

The Company has neither accepted nor renewed any deposits falling within the provisions of Section 73 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 and hence the details relating to deposits, covered under Chapter V of the Companies Act 2013 are not applicable.

13. Conservation of energy, Technology absorption and Foreign exchange earnings and outgo :

The nature of business of the company requires no such usage of energy or technology absorption that warrants us to make a policy for Conservation of Energy & Technology Absorption. Accordingly, the provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. However the company endeavors to optimize energy utilization and conservation wherever possible.

Foreign exchange -	earnings	NIL
	Outgo	NIL

14. Development and implementation of Risk Assessment Policy :

Risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

15. Corporate Social Responsibility :

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable and hence no disclosure in terms of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is necessary.

16. Particulars of Loans, Investments or Guarantees under section 186 of the Companies Act 2013 :

There were no loans, guarantees or investments made by the Company in excess of the limits under Section 186 of the Companies Act, 2013 during the year under review. However loans have been given to companies which are in accordance with the provisions of section 186 and necessary disclosures in this regard are made in the notes to the financial statements.

17. Contracts of arrangement with Related parties :

There were contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review is as per annexure- B

18. Holding & Subsidiaries Companies, Associates and Joint Ventures

The company does not have any Holding, Subsidiary, and Joint Ventures and therefore there are no particulars to be reported in this regard for the year under review.

19. Changes in Directors and Key Management Personnel

Shri Mahesh Kumar Sharma, Director of the company retired by rotation at the AGM held during the year on 29th Nov, 2021. and being eligible was reappointed. Shri Anirudh Jalan, Director retires by rotation at the ensuing AGM and has expressed his eligibility and willingness to be reappointed. The Board recommends his reappointment. There have been no other changes in the directors and/or key management personnel of the company during the year under review

20. Declaration of Independent Director

The provisions of the Declaration of Independent Director under sub-section (6) of Section 149 of the Companies Act, 2013 are not applicable to this company.

21. Statement on Formal Annual Evaluation by the Board of its performance, that of its directors and its committees :

No statement is required to be made indicating the manner in which Formal Annual Evaluation has been made by the Board of its own performance its Directors and that of its Committees as the same is not required for this company under the Companies Act, 2013.

22. Management discussion and analysis Report

Presentation of Management Discussion and analysis Report is not applicable to the company.

23. Nomination and Remuneration Committee

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

24. Managerial Remuneration :

No disclosure for Managerial Remuneration under the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable to this company.

25. Receipt of Commission by Managing Director/Whole Time Director or receipt of Commission and/or Remuneration from its Holding or Subsidiary :

Disclosure in respect of receipt of Commission by Managing Director /Whole time Director or receipt of Commission and/or remuneration from its Holding or Subsidiary is not applicable to the company

26. Disclosure of Establishment of Vigil Mechanism :

Disclosure of details about establishment of a Vigil mechanism for directors and employees to report their genuine concern or grievances are not applicable to this company.

27. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 :

There are no such cases filed in respect of the Company during the year under report.

28. Fraud Reporting :

There are no frauds reported for the period under review and hence there are no particulars to report.

29. Internal Financial Controls :

The company has effective internal financial control systems commensurate to its size in regard to preparation of financial statements. The same are being reviewed at periodic intervals to assess any weakness and if found are redressed immediately.

30. Corporate Governance :

Presentation of Report on Corporate governance Report along with this Report is not applicable to the Company

31. Details of Board Meetings conducted during the year :

The Company held six (6) Board meetings on 17th May 2021, 24th July 2021, 12th August 2021, 22nd October 2021, 6th November 2021 and 4th March 2022 during the financial year under review.

32. Directors Responsibility Statement :

- a) In preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any;
- b) They have selected the accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the of the financial year under the review and for the profit or loss of the company for the period;
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for the safeguarding the assets of the Company and for preventing and detecting fraud and irregularities;
- d) They have prepared the annual accounts on a going concern basis.
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. Audit Committee :

The relevant provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

34. Statutory Auditors :

M/s S.B.DANDEKER & CO., Chartered Accountants, are appointed as the statutory auditors of the company for a period of 5 years from FY 2020-21 through to FY 2024-25 in accordance with section 139(1) of the Companies Act 2013.

35. Cost auditors :

The company is not required to appoint any Cost auditor under the Act and the Rules framed thereunder.

36. Secretarial Audit :

The provisions relating to Secretarial Audit are not applicable to the Company.

37. Explanation and comments on qualification, reservations and adverse remark made in the auditor's report and secretarial audit report :

There are no qualifications in the auditor's report for the period under review. The provisions relating to submission of Secretarial Audit Report are applicable to the Company and hence there is nothing to report.

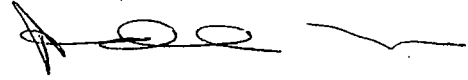
38. Extract of Annual Return :

The extract of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A forming part of this Report.

39. Acknowledgments :

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed in your Company.

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS



Anirudh Jalan
Director
DIN- 00365513



M. K. Sharma
Director
DIN-08955954

Place: Kolkata
Date: 07thSeptember,2022

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1)
of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U65110WB1936PLC008674
2.	Registration Date	10/07/1936
3.	Name of the Company	The Hanuman Estates Ltd.
4.	Category/Sub-category of the Company	Company limited by shares Indian Non Government company
5.	Address of the Registered office & contact details	8 B . B. D. Bag East, 2 nd Floor Kolkata-700001
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Real estate activities with own or leased property	70109	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (No.of companies for which information is being filled)- NIL

S. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% AGE OF SHARES HELD	APPLICABLE SECTION
1					
2		NOT APPLICABLE			
3					

Non- institutions									
(a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	1380	1380	1.10	0	1380	1380	1.10	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - DR									
Sub-total (B)(2):-	0	1380	1380	1.10	0	1380	1380	1.10	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	1380	1380	1.10	0	1380	1380	1.10	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	124500	124500	100	0	124500	124500	100	0

Shareholding of Promoter-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Anirudh Jalan	58250	46.79	0	58250	46.79	0	0
2	Anirudh Jalan Karta	35000	28.11	0	35000	28.11	0	0
3	Atlas & Union Jute Press Co. Ltd.	24000	19.28	0	24000	19.28	0	0
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
		117250	94.18%	0	117250	94.18%	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)-

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NO CHANGE			
	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Smt. Devi Narayani				
	At the beginning of the year	700	0.56%	700	0.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			700	0.56%
	At the end of the year			700	0.56%
2.	Smt. Jihmi Devi Bijoria				
	At the beginning of the year	700	0.56%	700	0.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			700	0.56%
	At the end of the year	700	0.56%	700	0.56%
3.	Smt. Pana Devi Jalan				
	At the beginning of the year	700	0.56%	700	0.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			700	0.56%
	At the end of the year	700	0.56%	700	0.56%

4.	Smt. Tiji Devi Jalan				
	At the beginning of the year	700	0.56%	700	0.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			700	0.56%
	At the end of the year	700	0.56%	700	0.56%
5.	Smt. Chandbai Devi Bajoria				
	At the beginning of the year	560	0.45%	560	0.45
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			560	0.45%
	At the end of the year	560	0.45%	560	0.45%
6.	Smt. Devi Krishna Jalan				
	At the beginning of the year	420	0.33%	420	0.33%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			420	0.33%
	At the end of the year	420	0.33%	420	0.33%
7.	Krishna Gopal Jalan				
	At the beginning of the year	350	0.28%	350	0.28%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			350	0.28%
	At the end of the year	350	0.28%	350	0.28%
8.	Sri Shyam Sunder Jalan				
	At the beginning of the year	350	0.28%	350	0.28%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			350	0.28%
	At the end of the year	350	0.28%	350*	0.28%
9.	Shri Bajorai Lal Chiranji				
	At the beginning of the year	140	0.11%	350	0.11%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			350	0.11%
	At the end of the year	140	0.11%	140	0.11%

10.	Brij Nath Jalan				
	At the beginning of the year	140	0.11%	140	0.11%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			140	0.11%
	At the end of the year	140	0.11%	140	0.11%

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
(I)	Anirudh Jalan				
	At the beginning of the year	58250	46.79		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	58250	46.79
	At the end of the year			58250	46.79

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Anirudh Jalan			---	
1	Gross salary	5,40,000				5,40,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, (Directors Meeting Fees)					
	Total (A)	5,40,000				5,40,000
	Ceiling as per the Act					NA

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

NOT APPLICABLE

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

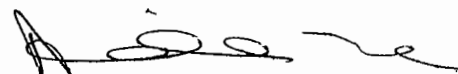
SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

NOT APPLICABLE

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NOT APPLICABLE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS



Anirudh Jalan
Director
DIN- 00365513


M. K. Sharma
Director
DIN- 08955954

Place: Kolkata
Date: 07th Sep, 2022

S.B.DANDEKER & CO.

Chartered Accountants

P-36 India Exchange Place, Kolkata 700001
Tel # 033-22254832, Tele-fax # 91-33-22258149, Email- kabkol@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
The Hanuman Estates Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of The Hanuman Estates Limited ('the company'), which comprises Balance Sheet as at 31st March 2022, the Statement of Profit and Loss account and Cash Flow Statement for the year then ended, and a Summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2022, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. We have determined that there are no Key Audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the report of the Board of Directors, but does not include the financial statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.



THE HANUMAN ESTATES LTD.**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis – NIL

- (a) Name(s) of the related party and nature of relationship
 (b) Nature of contracts/arrangements/transactions
 (c) Duration of the contracts / arrangements/transactions
 (d) Salient terms of the contracts or arrangements or transactions including the value, if any
 (e) Justification for entering into such contracts or arrangements or transactions
 (f) date(s) of approval by the Board
 (g) Amount paid as advances, if any:
 (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

a	Name of related party and nature of relationship	Rajasthan Fertiliser & Chem. Corp. Ltd.	Gautam Engineers Ltd.	Devi Gas Product Pvt. Ltd.	Devi Vihar Pvt. Ltd.	Prestige Properties Pvt.Ltd.
b	Nature of contracts/ arrangements/ transactions	Property given on Rent & recd. M. Tax	Property given on Rent	Property given on Rent	Property given on Rent	Property given on Rent
c	Duration of the contracts / arrangements/ transactions	w.e.f. 05/06/09, to be terminated by mutual consent	w.e.f. 05/06/09, to be terminated by mutual consent	w.e.f. 21/08/07, to be terminated by mutual consent	w.e.f. 07/02/12, to be terminated by mutual consent	w.e.f. 30/12/04, to be terminated by mutual consent
d	Salient terms of the contracts or arrangements or transactions including the value, if any:	Monthly rent Received Rs. 13,786/- subject to annual revision	Monthly rent Received Rs.14,750/- (Apr to Nov) & 59750/-(Dec to Mar) subject to annual revision	Monthly rent Received Rs.17,480/- (Apr to Dec) & 17769 (Jan to Mar) subject to annual revision	Monthly rent Received Rs.22,500 subject to annual revision	Monthly rent Received Rs.3850/- subject to annual revision
e	Date(s) of approval by the Board, if any:	05/06/2009	05/06/2009	21/08/2007	07/02/2012	30/12/2004
f	Amount paid as advances, if any:	NIL	NIL	NIL	NIL	NIL

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS


Anirudh Jalan
Director
DIN-00365513


M. K. Sharma
Director
DIN- 08955954

Place: Kolkata
Date: 07th Sep, 2022

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the report of the Board of Directors, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable in the applicable laws and regulations.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain **professional skepticism** throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the Annexure A, a statement on matters specified in paragraph 3 & 4 of the said order.

2. (A) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2022 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B

- (B) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

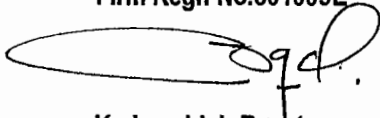


- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.
- v) No dividend has been declared or paid during the year by the Company and hence compliance with Section 123 of the Act is not applicable.
- vi) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

Remuneration has been paid by the Company to its directors during the current year in accordance with the provisions of Section 197 of the Act.

The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For and on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
Firm Regn No.301009E



Kedarashish Bapat
Partner
M.No.- 057903



UDIN: 22057903ATDWUS9301

Place : Kolkata
Date : 7th September 2022

S.B.DANDEKER & CO.

Chartered Accountants

P-36 India Exchange Place, Kolkata 700001
Tel # 033-22254832, Tele-fax # 91-33-22258149, Email- kabkol@yahoo.com

"Annexure A"

THE HANUMAN ESTATES LIMITED

Statement on matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order 2020 ("the order"), issued by the Central Government in terms of sub section (11) of section 143 of the Companies Act 2013, for the year ended 31st March 2022

- (i) In respect of its Property, Plant & Equipment:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant & Equipment.
 - (B) The Company has no Intangible Assets.
 - (b) The Property, Plant & Equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Property, Plant & Equipment at reasonable intervals. According to the information and explanations given to us, no discrepancies noticed on physical verification of Property, Plant & Equipment as compared to book records.
 - (c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - (e) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made there under.
- (ii) (a) The company had no inventory during the year and hence sub clause (a) of clause (ii) of the Order is not applicable.
- (b) The Company has not been sanctioned any working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets at any time during the year.
- (iii) The company has not made any investments in or granted any secured or unsecured loans or advances in the nature of loans to or provided any guarantee or security to companies, firms, Limited Liability Partnerships or any other parties during the year. Hence sub clauses (a) to (f) of clause (iii) of the Order are not applicable.
- (iv) The Company has not granted any loans, made investments or provided guarantees during the year, to which provisions of Section 185 and 186 of the Companies Act, 2013 are applicable.

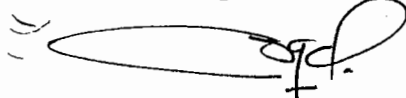


- (v) According to the information and explanations given to us, the Company has not accepted any deposit deemed to be deposits during the year and therefore directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under in this regard are not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.
- (vii) According to the information and explanations given to us in respect of statutory dues:
- (a). The Company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. We are informed that the Company's operations did not give rise to any dues on account of Excise duty.
- (b). There were no undisputed amounts payable in respect of Provident fund, Employees' state insurance, Income tax, Service tax, Customs duty, Value added tax, Sales tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable. We are informed that the Company's operations did not give rise to any dues on account of Excise duty.
- (c). There are no disputed dues in respect of Sales tax, Service tax, Customs duty, Excise duty and Value added tax as at 31st March 2022 which have not been deposited on account of dispute.
- (viii) There were no such transactions which were not recorded in the books of account of the company that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has taken any of any loan or other borrowings from any lender.
(b) The company is not declared wilful defaulter by any Bank or or financial institution or other lender;
(c) The company has not taken any term loans during the year
(d) No funds have been raised on short term basis nu the company during the year
(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.
(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
(b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors during the year
© There were no whistle-blower complaints, received during the year by the Company, to be considered by the auditors.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2020 Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.



- (xiv) (a) The company has an internal audit system commensurate with the size and nature of its business
(b) The reports of the Internal Audit for the period under audit have been considered by us in the process of our audit of the financial statements.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, and therefore sub clauses (b),(c) & (d) of clause (xvi) of the Order are not applicable.
- (xvii) The Company has not incurred cash losses in the Financial Year and also in the immediately preceding year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements of the company, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Provisions of section 135 relating to Corporate Social Responsibility are not applicable to the company.
- (xxi) The company is not required to prepare Consolidated Financial Statements and therefore provisions of clause (xxi) of the Order are not applicable.

For and on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
Firm Regn No.301009E



Kedarashish Bapat
Partner
M.No.- 057903



UDIN: 22057903ATDWUS9301

Place : Kolkata
Date : 7th September 2022

S.B.DANDEKER & CO.

Chartered Accountants

P-36 India Exchange Place, Kolkata 700001
Tel # 033-22254832, Tele-fax # 91-33-22258149, Email- kabkol@yahoo.com

"Annexure-B"

THE HANUMAN ESTATES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") for the year ended 31st March 2022

We have audited the internal financial controls over financial reporting of The Hanuman Estates Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

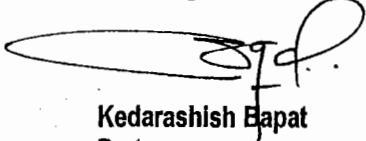
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
Firm Regn No.301009E



Kedarashish Bapat
Partner
M.No.- 057903



UDIN: 22057903ATDWUS9301

Place : Kolkata
Date : 7th September 2022

THE HANUMAN ESTATES LIMITED

Balance Sheet as at 31st March, 2022

	Note No	as at 31st March 2022 (Rs.in '00)	as at 31st March 2021 (Rs.in '00)
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	12,450.00	12,450.00
(b) Reserves and Surplus	3	9,89,190.55	9,12,784.52
		10,01,640.55	9,25,234.52
(2) Non Current Liabilities			
(a) Deferred Tax Liability	4	262.40	710.33
(b) Other Non current Liabilities	5	42,828.32	39,108.42
		43,090.72	39,818.76
(3) Current Liabilities			
(a) Other current liabilities	6	4,18,673.28	4,21,986.85
(b) Short Term Provision	7	51,500.00	57,000.00
		4,70,173.28	4,78,986.85
TOTAL		15,14,904.56	14,44,040.12
ASSETS			
(1) Non-Current Assets			
(a) Property Plant & Equipment	8	58,735.97	26,818.85
(b) Non Current Investment	9	3,25,121.55	1,59,571.04
(c) Long Term Loans & Advances	10	331.96	331.96
(d) Other Non current Assets	11	2,76,496.42	6,61,030.56
		6,60,685.90	8,47,752.41
(2) Current Assets			
(a) Trade Receivable	12	8,355.46	7,279.58
(b) Cash and Bank Balances	13	6,69,330.34	5,31,128.20
(c) Short term loans & advances	14	1,75,236.39	55,431.11
(d) Other Current Assets	15	1,296.44	2,448.81
		8,54,218.63	5,96,287.70
TOTAL		15,14,904.56	14,44,040.12

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements

In terms of our Report of even date

For & on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
(Firm Regn No-301009E)



Kedarashish Bapat
Partner
(Membership No.057903)

For & on behalf of
the Board of Directors

Director

UDIN: 22057903ATDWUS9301

Place: Kolkata
Date: 07-09-2022

Director

THE HANUMAN ESTATES LIMITED

Statement of Profit and Loss for the year ended 31st March, 2022

	Note No	2021-22 (Rs.in '00)	2020-21 (Rs.in '00)
INCOME			
Revenue From Operations	16	91,019.07	69,887.42
Other Income	17	93,605.04	1,28,216.36
Total Revenue (I)		1,84,624.11	1,98,103.78
EXPENSES			
Employee Benefit Expenses	18	22,940.19	21,768.00
Finance Costs	19	-	1,513.16
Other expenses	20	53,466.10	56,940.45
Depreciation & Amortization	9	8,366.88	7,682.59
Total Expenses (II)		84,773.17	87,904.20
Profit before tax (I - II)		99,850.94	1,10,199.58
Tax expense:			
Current tax		24,500.00	27,000.00
Deferred tax		(447.93)	(944.84)
Profit/ (-) Loss for the year after tax		75,798.87	84,144.42
Basic earning per equity share		0.61	0.68
Nominal value of share		10	10
Wt Average No of Equity Shares (in Nos.)		1,24,500	1,24,500

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements

In terms of our Report of even date

For & on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
(Firm Regn No-301009E)



Kedarashish Bapat
Partner
(Membership No.057903)

UDIN: 22057903ATDWUS9301

Place: Kolkata
Date: 07-09-2022

For & on behalf of
the Board of Directors

Director

Director

THE HANUMAN ESTATES LIMITED
Cash Flow Statement for the year ended 31st March 2022

	2021-2022 (Rs.in '00)	2020-2021 (Rs.in '00)
A Cash flow from operating activity		
Net Profit before tax	99,850.94	1,10,199.58
<i>Adjustments for :</i>		
Depreciation & Amortization	8,366.88	7,682.59
(-) Profit / Loss on sale of Investments	(12,660.67)	(30,281.37)
Securities Transactions Tax	576.16	188.54
Interest paid	-	1,513.16
(-) Interest received	(65,236.76)	(94,848.99)
(-) Dividend received	(15,539.50)	(3,086.00)
Operating profit before working capital changes	<u>15,357.05</u>	<u>(8,632.49)</u>
<i>Adjustments for working capital changes :</i>		
(-) Increase / Decrease in Trade receivables	(1,075.88)	(912.36)
(-) Increase / Decrease in other receivables	2,46,900.75	(2,633.99)
Increase / (-) Decrease in Trade & other payables	406.33	(3,15,808.21)
Cash generated from operations	<u>2,61,588.25</u>	<u>(3,27,987.05)</u>
Direct taxes refund / (-) paid (net)	(33,604.04)	(14,166.08)
Net cash from/ (-) used in operating activity	<u>2,27,984.21</u>	<u>(3,42,153.13)</u>
B Cash flow from investing activity		
(-) Purchase / Sale of Fixed Assets (net)	(59,584.00)	-
(-) Purchase / Sale of investments (net)	(2,45,560.54)	2,73,042.09
Securities Transactions tax paid	(576.16)	(188.54)
Interest received	66,996.63	94,681.86
Dividend Received	14,932.00	3,086.00
Net cash from / (-) used in investing activity	<u>(2,23,792.07)</u>	<u>3,70,621.41</u>
C Cash flow from financing activity		
Proceeds/ (-) repayment of borrowings	-	(21,687.21)
Interest paid	-	(1,513.16)
Net cash from/(-) used in financing activity	<u>-</u>	<u>(23,200.37)</u>
Net cash flow during the year (A+B+C)	4,192.14	5,267.91
Cash and cash equivalents as at the beginning of the year	9,128.20	3,860.29
Cash and cash equivalents as at the end of the year	13,320.34	9,128.20

In terms of our Report of even date

For & on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
(Firm Regn No-301009E)

Kedarashish Babat
Partn
(Membership No.057903)



For & on behalf of the Board


Director

UDIN: 22057903ATDWUS9301

Place: Kolkata
Date: 07-09-2022


Director

THE HANUMAN ESTATES LIMITED

Notes forming part of the financial statements for the year

1 Significant accounting policies

(a) Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied, in all material respects with the Accounting Standards as applicable to a Small and Medium Sized Company and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

(c) Property Plant & Equipment and Intangible Assets

Property Plant & Equipment are carried at cost less accumulated depreciation where as intangible fixed assets are carried at their cost. The cost of these assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other direct and incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

(d) Depreciation

Depreciation (on tangible fixed assets) has been provided on straight line method at the rate calculated as per economic useful time specified in Schedule II of the Companies Act, 2013

(e) Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Long term investments are those which are not readily realizable and are intended to be held for more than one year from the date of the investment. All other investments are current investments. However the company has no Current investments. Cost of investments include acquisition charges such as brokerage, fees and duties (if any).

(f) Revenue recognition

Revenue from services are recognized as and when the services are rendered and right to receive the income is unconditionally established. Sales of services exclude indirect taxes and levies, as applicable. Other income is recognized on accrual basis except for dividend which is generally accounted for on receipt.

(g) Employee Benefits

The company provides for the following Post Employment benefits:

(i) Provident Fund and Employee State Insurance are defined contribution schemes and contribution to these schemes are charged to the Statement of Profit & Loss for the year in which the contributions are due. (ii)

The company has a defined benefit plan for gratuity and the costs of providing the benefit under this plan are charged to the Statement of Profit & Loss. The costs are in the form of premium for an insurance policy taken for this purpose

Necessary provision for leave encashment due to employees is made in accordance with the rules framed by the company in this regard at the undiscounted amounts as those rules do not permit for accumulation of the compensated absences for the accounting period beyond the relevant balance sheet date.

(h) Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. It is measured using tax rates enacted or substantially enacted at the reporting date. Deferred tax assets are recognised only to the extent there is reasonable certainty that there will be sufficient future taxable income against which they can be realized. The company has not accounted for any deferred tax in the current year as the effect of the same is not material

(i) Impairment of assets

The Fixed Assets or a group of assets (cash generating unit) and producing properties are reviewed for impairment at each Balance Sheet date. In case of any such indication, the recoverable amount of these assets or group of assets is determined, and if such recoverable amount of the assets or cash generating unit to which the assets belongs is less than it's carrying amount, the impairment loss is recognised by writing down such assets and producing properties to their recoverable amount. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.



THE HANUMAN ESTATES LIMITED

Notes forming part of the financial statements for the year ended 31.03.2022

(j) Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is not required to be disclosed for the company in accordance with Accounting Standard-20.

(k) Presentation & Disclosure of Financial Statements

The Company has followed the Schedule-III under the Companies Act 2013 for preparation and presentation of its financial statements. Accordingly all figures have been rounded off to the nearest hundred rupees or fraction thereof. The company has also reclassified the previous year's figures in accordance with the requirements applicable in the current year.

2 Share Capital

Authorised -

1,50,000 (Pr.Yr. 1,50,000) Equity shares of Rs.10/- each

1,50,000 (Pr.Yr. 1,50,000) 9.3% Redemable Preference shares of Rs.100/- each

	2021-22	2020-21
	Rs. In '00	Rs. In '00
	15,000.00	15,000.00
	15,000.00	15,000.00
	<u>30,000.00</u>	<u>30,000.00</u>

Issued, subscribed & paid up -

124,500 (Pr.Yr.-1,24,500) Equity shares of Rs.10/- each

	12,450.00	12,450.00
--	-----------	-----------

a. Reconciliation of Equity Shares outstanding at the beginning and at the end of the period

	2021-22		2020-21	
	No. of shares	Rs. In '00	No. of shares	Rs. In '00
At the beginning of the period	1,24,500	12,450.00	1,24,500	12,450.00
Issued during the year	-	-	-	-
Outstanding at the end of the period	<u>1,24,500</u>	<u>12,450.00</u>	<u>1,24,500</u>	<u>12,450.00</u>

b. Terms/rights attached to the equity shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. No dividend on equity shares has been declared/paid for the current year

c. Details of shareholders holding more than 5% shares in the company.

	2021-22		2020-21	
	No. of shares	% holding	No. of shares	% holding
Anirudh Jalan	58,250	47	58,250	47
D.P. Jalan HUF	35,000	28	35,000	28
Atlas & Union Jute Press Co. Ltd.	24,000	19	24,000	19

d) Details of Promoters' Shareholding at the end of the year

Name of the Promoter	No of shares	% of total shares	% change during the year
Anirudh Jalan	58,250	46.79	0
D.P. Jalan HUF	35,000	28.11	0
Atlas & Union Jute Press Co. Ltd.	24,000	19.28	0
	<u>1,17,250</u>	<u>94.18</u>	0

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest the above shareholding represents both legal and beneficial ownership of shares



THE HANUMAN ESTATES LIMITED

Notes forming part of the financial statements for the year ended 31st March 2022

	2021-22 Rs. in '00	2020-21 Rs. in '00
3 Reserves & Surplus		
Securities Premium Account		
Balance as per the last financial statements	27,000.00	27,000.00
Capital Reserve		
Balance as per the last financial statements	6,052.50	6,052.50
Capital Redemption Reserve		
Balance as per the last financial statements	6,300.00	6,300.00
Surplus/ (-) deficit in the statement of profit & loss		
Balance as per the last financial statements	8,73,432.02	7,88,243.76
Profit/ (-) Loss for the year	75,798.87	84,144.42
	9,49,230.89	8,72,388.18
Add: Prior Period Adjustment:		
Excess provision of tax for earlier years	607.16	1,043.84
	9,49,838.05	8,73,432.02
Total Reserve & Surplus	9,89,190.55	9,12,784.52
4 Deferred Tax Liabilities (DTL)		
Difference in depreciation on fixed assets as per account and income tax	1,042.59	2,822.36
DTL @ effective tax rate of 25.168% (PY 25.168%)	262.40	710.33
Less: DTL as per last account	710.33	1,655.17
DTL accounted for in current year [Cr. /(-) Dr.]	(447.93)	(944.84)
5 Other Non Current Liabilities		
Security Deposit against Rent	17,898.90	14,169.00
Deposit against Building Repairs	2,501.10	2,511.10
Deposit against Electric Charges	875.00	875.00
Deposit against Lift	4,195.10	4,195.10
Other payables	17,358.22	17,358.22
	42,828.32	39,108.42
6 Other current liabilities		
Taxes & Duties Payable	91.50	1,535.97
Outstanding Expenses	4,18,581.79	4,20,450.87
	4,18,673.28	4,21,986.85
7 Short Term Provisions		
Provisions for Income Tax	51,500.00	57,000.00
	51,500.00	57,000.00



THE HANUMAN ESTATES LIMITED

Notes forming part of the financial statements for the year ended 31st March 2022

Note No. 8: PROPERTY PLANT & EQUIPMENT

(Rs in '00)

PARTICULARS	Useful Life	GROSS BLOCK				DEPRECIATION			NET VALUE	
		AS ON 1ST APRIL 2021	ADDITIONS	SOLD/ DEDUCTION	AS ON 31ST MARCH 2022	AS ON 1ST APRIL 2021	FOR THE YEAR	AS ON 31ST MARCH 2022	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Free hold Land & Building at Kolkata	60 Yrs	7,194.17	-	-	7,194.17	1,765.59	113.91	1,879.50	5,314.67	5,428.58
Furniture & Fixture	10 Yrs	515.50	-	-	515.50	449.50	12.93	462.43	53.07	66.00
Tube well	8 Yrs	395.37	124.10	-	519.47	375.61	0.69	376.30	143.17	19.76
Electric Installation	8 Yrs	85.43	-	-	85.43	81.16	-	81.16	4.27	4.27
Lift	15 Yrs	5,750.10	-	-	5,750.10	5,462.58	-	5,462.58	287.52	287.52
Office Equipment	15 Yrs	123.00	-	-	123.00	99.14	2.72	101.86	21.14	23.86
Air Conditioner	8 Yrs	1,323.10	-	-	1,323.10	684.16	163.66	847.82	475.28	638.94
Computer	3 Yrs	485.78	-	-	485.78	474.88	-	474.88	10.90	10.90
CCTV Camera	3 Yrs	300.53	371.20	-	671.73	285.51	13.85	299.36	372.37	15.02
Motor Car (Audi - WB 02 AK 9089)	8 Yrs	46,242.70	-	-	46,242.70	25,918.70	7,204.75	33,123.45	13,119.25	20,324.00
Loader	8 Yrs	-	39,788.70	-	39,788.70	-	854.37	854.37	38,934.33	-
TOTAL		62,415.68	40,284.00	-	1,02,699.68	35,596.83	8,366.88	43,963.71	58,735.97	26,818.85
Previous year		62,415.68	-	-	62,415.68	27,914.24	7,682.59	35,596.83	26,818.85	34,501.44



THE HANUMAN ESTATES LIMITED

(Not to be taken into account for dividend purposes)

	2021-22 No of shares/units	2020-21 No of shares/units	2021-22 Rs. In '00	2020-21 Rs. In '00
9 Non Current Investments (Non- Trade & at cost)				
(I) Investment in Property				
Free hold Land & Building at Jangalpur	-	-	38,511.70	38,511.70
Free hold Land at Podra	-	-	46,548.79	43,438.72
			<u>85,060.49</u>	<u>81,950.42</u>
(II) Investment In Equity Shares(Quoted)				
Asiatic Oxygen Ltd. (FV @ Rs.10.00)	10	10	16.58	16.58
Bank of Baroda (FV @ Rs 2.00)	-	5,000	-	2,922.99
BHEL (FV @ Rs 2.00)	11,000	11,000	3,828.69	3,828.69
Coal India (FV @ Rs 10.00)	-	1,000	-	1,326.03
Dewan Housing Fin Ltd. (FV @ Rs 10.00)	-	10,000	-	1,648.01
Engineers India Ltd. (FV @ Rs 5.00)	3,000	3,000	1,901.43	1,901.43
First Source Solution (FV @ Rs.10.00)	38,000	-	48,427.15	-
Hindustan Unilever Ltd. (FV @ Rs 1.00)	-	100	-	2,317.63
IOC (FV @ Rs 10.00)	50,400	45,400	50,439.02	45,241.35
ITC LTD (FV @ Rs 1.00)	29,000	1,000	61,781.35	2,249.46
Inox Wind (FV @ Rs 10.00)	3,300	-	4,032.91	-
NBCC (FV @ Rs 1.00)	-	10,000	-	2,770.40
ONGC (FV @ Rs 5.00)	-	1,000	-	782.67
REC Ltd (FV @ Rs 10.00)	4,000	-	5,050.10	-
Texmaco Rail & Engineering Ltd (FV @ Rs 1.00)	-	5,000	-	1,828.14
Vodafone Idea LTD (FV @ Rs 10.00)	20,000	20,000	1,970.07	1,970.07
Yes Bank LTD (FV @ Rs 2.00)	23,000	23,000	3,129.11	4,567.17
			<u>1,80,576.42</u>	<u>73,370.62</u>
(III) Investment In Bonds (Quoted)				
units of IREDA Tax Free Bonds	341	341	3,410.00	3,410.00
units of HUDCO Tax Free Bonds	84	84	840.00	840.00
			<u>4,250.00</u>	<u>4,250.00</u>
(iv) Investment in Mutual Fund				
Kotak Equity Arbitrage Gr	17,537.87	-	5,237.14	-
Investment In Motilal Oswal India Excellence Fund	5,43,559.91	-	49,997.50	-
			<u>55,234.64</u>	<u>-</u>
			<u>3,25,121.55</u>	<u>1,59,571.04</u>

SUMMARY OF INVESTMENTS

	2021-22		2020-21	
	Cost Rs. In '00	Market value Rs. In '00	Cost Rs. In '00	Market value Rs. In '00
Property	85,060.49	-	81,950.42	-
Equity Shares (Quoted)	1,80,576.42	1,79,672.01	73,370.62	72,986.50
Bonds (Quoted)	4,250.00	4,250.00	4,250.00	4,250.00
Mutual Funds	55,234.64	57,547.29	-	-
	<u>3,25,121.55</u>	<u>2,41,469.30</u>	<u>1,59,571.04</u>	<u>77,236.50</u>



THE HANUMAN ESTATES LIMITED

	2021-22 Rs. In '00	2020-21 Rs. In '00
10 Long Term Loans & Advances (Unsecured & Considered Good)		
Other Receivables	331.96	331.96
	<u>331.96</u>	<u>331.96</u>
11 Other Non current assets		
Security deposit with -		
CESC Ltd.	3,896.42	5,020.56
NSDL	100.00	-
Balances with Bank in Fixed Deposit Account	2,72,500.00	6,56,010.00
	<u>2,76,496.42</u>	<u>6,61,030.56</u>
12 Trade Receivable (all unsecured undisputed & considered good)		
Outstanding since due date of payment		
- for less than 6 months	4,667.70	2,928.30
- for 6 months to 1 year	698.74	1,005.16
- for 1 to 2 years	-	2,910.45
- for 2 to 3 years	2,553.35	-
- for more than 3 years	435.67	435.67
	<u>8,355.46</u>	<u>7,279.58</u>
13 Cash & Bank Balances		
<i>Cash & Cash Equivalents</i>		
Cash in hand (as certified by the directors)	1,368.01	836.17
Balance with Bank in current account	11,952.33	8,292.03
	<u>13,320.34</u>	<u>9,128.20</u>
<i>Other Bank Balances</i>		
Balance with Bank in Fixed Deposit Account (Maturity Period of 3 to 12 Months)	6,56,010.00	5,22,000.00
	<u>6,69,330.34</u>	<u>5,31,128.20</u>
14 Short Term Loans & Advances		
Staff Advances	2,905.00	1,245.00
Advance for Capital Assets	19,300.00	-
Advance with Investment Broker	92,890.66	219.95
Advance to others	640.00	1,250.00
Balances with revenue authorities		
GST Input	2,573.38	-
Tax Deducted on GST	72.00	72.00
Advance Income Tax & Self Assesment Tax	29,274.64	24,941.20
Tax Deducted at Source	27,114.61	27,702.96
Tax Collected at Source	466.10	-
	<u>1,75,236.39</u>	<u>55,431.11</u>
15 Other Current Assets		
Interest Accured on F.D.	688.94	2,448.81
Dividend Receivable	607.50	-
	<u>1,296.44</u>	<u>2,448.81</u>
16 Revenue from Operations		
SALE OF SERVICES		
Rent	86,164.75	66,761.90
Rent of Loader	1,700.00	-
Occupation Charges	462.00	462.00
Maintenance Charges	2,692.32	2,663.52
	<u>91,019.07</u>	<u>69,887.42</u>



THE HANUMAN ESTATES LIMITED

Notes forming part of the financial statements for the year ended 31.03.2022

	2021-22	2020-21
	Rs. In '00	Rs. In '00
17 Other Income		
Interest on Bonds & Bank Deposits	65,236.76	94,040.78
Interest on Income Tax Refund	-	808.21
Dividend	15,539.50	3,086.00
Profit on sale of shares	12,421.48	29,371.71
Profit on sale of MF	239.19	909.66
Profit on F&O	86.00	-
Profit on sale of Right Entitelment	82.11	-
	93,605.04	1,28,216.36
18 Employee Benefit Expenses		
Directors Remuneration	5,400.00	5,400.00
Salaries & Allowance	14,125.61	14,230.52
House Rent Allowance	440.58	252.00
Medical Expenses	783.18	572.60
Staff Welfare	363.31	313.04
Adm. Charges on P.F. & D.L.I.	138.74	128.00
Contribution to P.F. E.P.F. & D.L.I.	978.44	451.03
Gratuity Contributuon to LIC	710.33	420.81
	22,940.19	21,768.00
19 Finance Costs		
Interest on Long Term Borrowings	-	1,513.16
20 Other Expenses		
Audit fees	120.00	100.00
Bank charges	196.11	109.76
Books and Periodicals	26.85	21.72
Business Promotion	807.97	122.27
Cleaning and Maintenance	3,372.52	3,401.17
Electric Charges(Net)	848.24	210.97
Filing charges	55.00	69.50
Fire Protection Expenses	137.60	2,293.35
General charges	1,566.28	1,946.41
Law charges	1,969.37	2,072.97
Lift Maintenance	315.00	480.00
Membership & Subscription	417.00	287.53
Municipal Tax	12,290.00	4,992.00
Rates & Taxes	797.21	793.21
Postage and stamp	40.89	24.32
Podrah Project Expenses	280.00	120.00
Printing and Stationery	269.56	127.05
Professional Charges	9,372.29	29,157.00
Rent	298.56	298.56
Repair to Building	11,843.58	4,685.25
Repair to other assets	557.30	39.67
Security Transaction Tax	576.16	188.54
Telephone charges	475.55	445.11
Travelling and Conveyance	4,134.31	1,800.39
Watch & Ward	2,698.76	3,153.71
	53,466.10	56,940.45

21 Employee Benefits (Disclosure in terms of AS-15)

The company has a defined benefit plan for gratuity. To cover the costs of such plan it has taken a policy of the Life Insurance Corporation of India and the premium calculated by LIC based on an acruarial valuation of the liability using the unit credit method and appropriate discounting rate is charged to the Statement of Profit & Loss as at the year end, However the details of principles/factors considered for the actuarial valuation are not provided by LIC.

22 Title deeds of the Company's property at 19 R.N.Mukherjee Road, are not in the possession of the Company as the same are lying in the Calcutta High Court in the matter of United Bank of India.



THE HANUMAN ESTATES LIMITED

Notes forming part of the Annual Report for the year ended 31.03.2022

23 Provision had been made in earlier years for property tax demand of Rs.6,24,38,497/- raised by KMC in respect of company's premises at 19 R.N.Mukherjee Road, Kolkata-700001 for the period since 1982-83 which was pending for revaluation. During the year an amount of Rs.2,13,05,791/- is paid against this provision for settlement of matter with the Municipal Authorities and balance is to adjusted after completion of final GR by KMC.

24 Related Party Transactions (Disclosure in terms of AS-18)

(A) Related Parties

1. SHRI ANIRUDH JALAN
2. GIRDHARI ESTATES PVT. LTD.
3. GAUTAM ENGINEERS LTD.
4. DEVI GAS PRODUCTS PVT. LTD.
5. RAJASTHAN FERTILIZERS CHEMICALS CORP. LTD.
6. PRESTIGE PROPERTIES PVT. LTD.
7. DEVI VIHAR PVT. LTD.

Key Management Personnel (KMP)

- Entity under common significant influence
- Entity under common significant influence
- Entity under common significant influence
- Entity under common significant influence
- Entity under common significant influence
- Entity under common significant influence

(B) Related Party Transactions

	KMP		Entity under common	
	2021-22 Rs. In '00	2020-21 Rs. In '00	2021-22 Rs. In '00	2020-21 Rs. In '00
Expenses				
Director Remuneration	5,400.00	5,400.00	-	-
Rent paid			180.00	180.00
Income				
Rent received	-	-	8,830.59	7,021.92
Maintenance Charges	-	-	2,172.00	2,172.00
Occupation Charges	-	-	462.00	462.00

25 Financial Ratios (only those applicable to the company)

Particulars of Ratios (In 'number of times' unless specified in %)	31.03.2022	31.03.2021	% Change	Reasons for % change>25%
(a) Current Ratio [Current Assets/ Current Liabilities]	1.82	1.24	45.94	significant increase in current assets & decrease in current liabilities vis a vis previous year
(c) Debt Service Coverage Ratio [Earnings available for debt servicing/ Interest + Borrowing repayments]	NA	0.01	NA	No payment of interest & NIL borrowings in current year
(d) Return on Equity Ratio : [Profit after tax/ Average Equity]	0.08	0.10	-17.47	NA
(f) Trade Receivables Turnover Ratio [Revenue from Operations/ Average Trade Receivables]	11.64	10.24	13.67	NA
(h) Net Capital Turnover Ratio [Revenue from Operations/Avg Working Capital]	0.36	-0.44	-182.45	Avg working capital positive in current year as compared to negative in previous year
(i) Net Profit Ratio [Profit after tax/ Total Income (in %)]	41.06	42.47	-3.34	NA
(j) Return on Capital Employed [Profit before tax/ Equity + Borrowings]	0.10	0.12	-16.30	NA
(k) Return on Investment [Income from Investments/Avg Non Current Investments + Loans given]	0.12	0.23	-49.28	significant increase in investments held vis a vis previous year

In terms of our Report of even date

For & on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
(Firm Regn No-301009E)

Kedarashish Bapat
Partner
(Membership No.057903)



For & on behalf of
the Board of Directors

[Signature]
Director

[Signature]
Director

UDIN: 22057903ATDWUS9301

Place: Kolkata
Date: 07.08.2022